



Electricity Oversight Board

Daily Report for Sunday, April 11, 2004

The average zonal price decreased by 42 percent for SP15 to \$29.54/MWh and decreased by 44 percent for NP15 to \$27.68/MWh. The average natural gas price remained elevated for the weekend at \$5.66/MMBtu. Congestion on Path 26 in the north-to-south direction between 7:30 p.m. and 9 p.m. resulted in the split zonal price. Prices for the day were lower and could have resulted from:

- Lower demand. The average actual demand decreased by 1,578 MW.
- Moderate temperatures. Temperatures across the state were mixed where temperatures in the south decreased by 1 to 4 degrees and ranged between 71 and 76 degrees, and temperatures in the north that increased by 2 to 3 degrees and ranged between 79 and 87 degrees.
- Decreased generation outage levels that ranged between 8,100 MW and 8,400 MW.

The CAISO changed the transmission capacity rating for the Nevada-Oregon Border (NOB) in the north-to-south direction from 1,086 MW to 1,956 MW for the entire day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

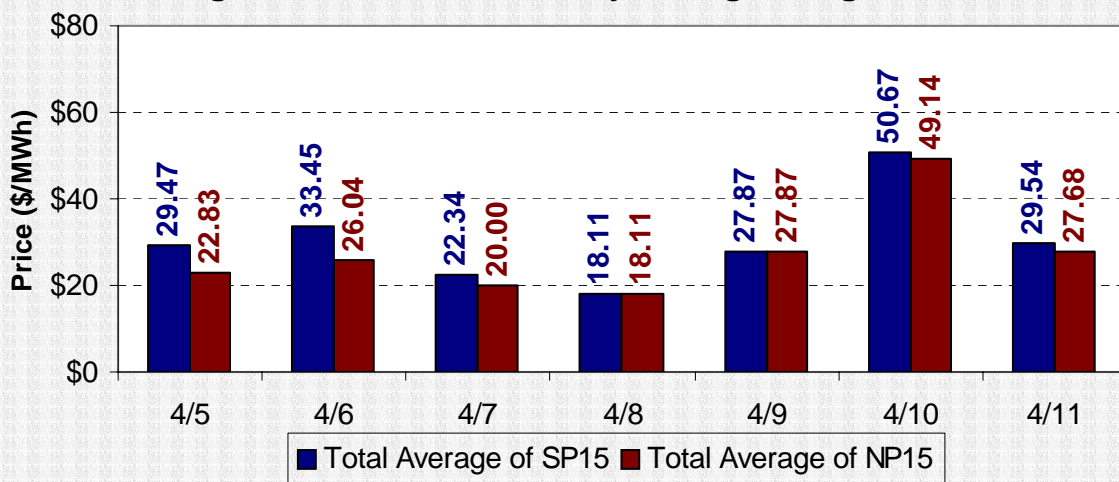
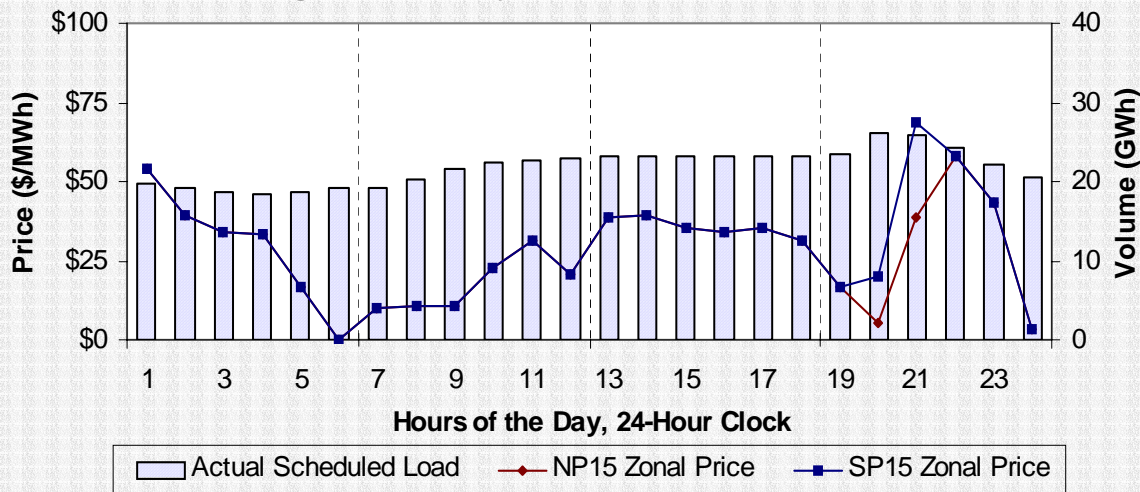


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

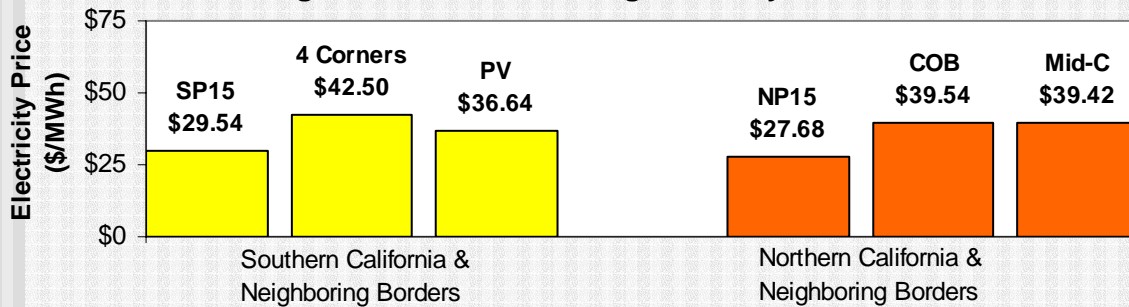


Figure 4a - Seven Day Snapshot of NP15

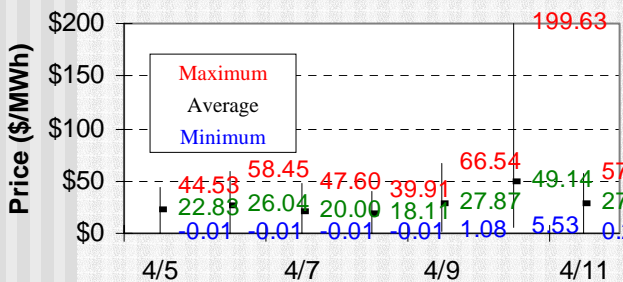


Figure 4b - Seven Day Snapshot of SP15

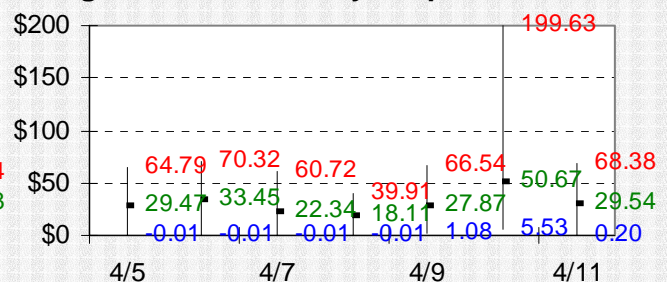


Figure 5 - Temperatures Across California

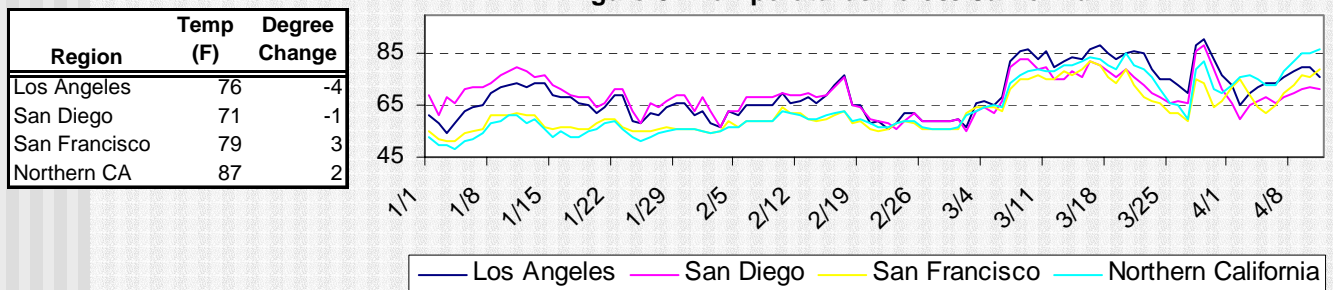


Figure 6 - Average Natural Gas Price

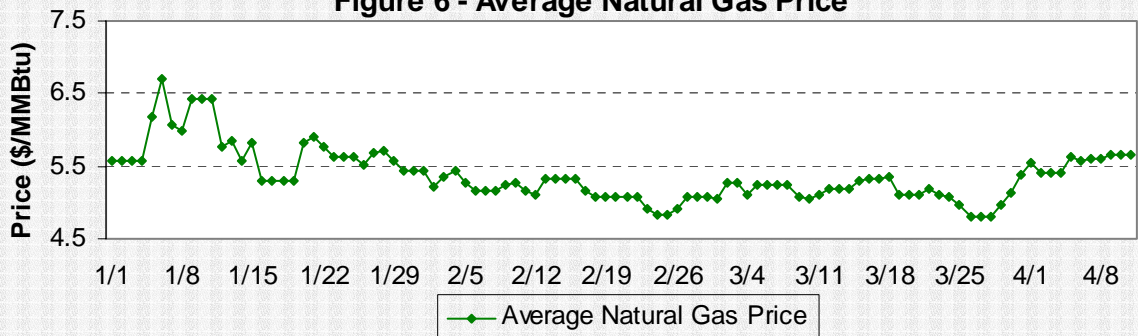


Figure 7 - Average Daily Zonal Price & Total Actual Load

